### CLASS ACTION SUMMARY LLOYD'S, LONDON SYNDICATE CLASS ACTION SETTLEMENTS

# DID YOUR BUSINESS PURCHASE OR RENEW A CONTRACT OF LIFE INSURANCE WITH ANY LLOYD'S, LONDON SYNDICATE?



## **SUMMARY**

Total Settlements Reached: **\$7.9 Million** 

Purchase Dates: January 1, 1997 -June 15, 2023

Filing Deadline: **December 21, 2023** 

Specific information about the class action(s) listed below

## YOU MAY BE ELIGIBLE TO RECOVER MONEY!

#### **Eligible Class Members:**

Eligible Class Members include all persons or entities in the United States who or which, from January 1, 1997 through June 15, 2023, purchased or renewed a contract of insurance (i.e., an insurance policy, but not reinsurance) with any Lloyd's, London ("Lloyd's") Syndicates named as a "Defendant".

#### **Definition of "Defendants":**

The Defendants include:

1) Lloyd's Syndicates: Nos. 0033, 0102, 0382, 0435, 0570, 0609, 0623, 0958, 1183, 1886, 2001, 2623, and 2987 (the "First Round Settling Defendants");

2) Lloyd's Syndicates: Nos. 0510, 1084, 1096 and 1245 (the "Second Round Settling Defendants"); and

3) 0727, 1003, 2003, 2020, 2488, and 2791 (the "Non-Settling Defendants").

#### THIS IS NOT AN OFFICIAL COURT NOTICE. INFORMATION CONTAINED IN THIS SUMMARY IS SUBJECT TO CHANGE.

The Services FRS Provides: Financial Recovery Strategies (FRS) is a class action claims management consultant; we are not a court appointed claims administrator or class counsel. If you hire FRS, FRS will work within your guidelines to manage the claims process. The services that FRS provides include the following: (i) notifying you when we believe that you may be eligible to participate in settlements likely to be valuable to you; (ii) endeavoring to enhance the likelihood that all of your eligible business units (e.g., subsidiaries, divisions, acquisitions and divestitures) are included in the claims process; (iii) to reduce the support needed from your in-house staff, providing advice on what, if any, documents need to be collected and maintained, and, when requested, assisting in that effort; (iv) when required documents are not available or are too burdensome to collect, attempting to develop innovative alternatives to satisfy documentation requirements and striving your claim package, and managing it throughout the claims processing phase, including working with you to address any concerns or questions claims administrators may have; (vi) providing regular updates on the recovery process; (vii) reviewing your payment to assure that it has not been under calculated; and (viii) following up with you to assure that your recovery check is deposited. FRS's recovery specialists are always available to answer any questions you may have.

How to Retain FRS: If you wish to hire FRS to file and manage a claim on your behalf, you must return a signed Claims Management Agreement and a signed Authority to File and Manage Claims. Before doing so, it is important that you understand their terms and make sure that all information about you is correct.

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## **Case History**

In 2007, a class action lawsuit was filed in the Southern District of Florida alleging the Defendants violated U.S. federal laws by conspiring and engaging in a deceptive scheme to conceal the lack of competition for insurance sold in the U.S. through the Lloyd's market. Thus far, the class entered into a settlement totaling \$21.95 million with the First Round Settling Defendants (the class period for that settlement ended on March 25, 2019 and the claim deadline was October 25, 2019) (the "First Round of Settlements"). Distribution of these funds will occur at a future date.

The class has also entered into a settlement with the Second Round Settling Defendants (\$7.9 million), which received final approval (the "Second Round of Settlements"). Distribution of these funds will occur if and when final approval is granted and after the completion of a claims process. The litigation is currently ongoing against the Non-Settling Defendants, and it is possible that additional funds may become available to the class as the result of a trial or future settlements. The claim filing deadline for the second round of settlements is December 21, 2023.

Class Counsel or the Settlement Administrator may be contacted for additional settlement information. You also may visit the Court-approved website. Please understand that you have the right to file on your own. To learn more about our services, visit www.FRSco.com.

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